

# THE TOP 10 PHARMA R&D BUDGETS IN 2019

Wall Street View

In 2019, the top 10 pharmaceutical R&D spenders collectively plowed a whopping \$82 billion into their search for new drugs, diagnostics and vaccines, around \$4 billion more than the previous year.

But is 2019 a high-water mark for R&D spending?

It just might be, at least when it's measured as a proportion of pharmaceutical revenue. Productivity gains and streamlining could shave away at that percentage, but it could also be a victim of pharma's success.

It's worth noting that Big Pharma contributed less than half of the 2019 spending tally, showing once again that small, emerging biopharma companies are consolidating their roles as engines for new drug discovery—and, increasingly, taking drugs to market on their own.

2019 also came to a close before the coronavirus pandemic started to take hold around the world, and it is inevitable that in 2020 it will put a damper on some companies' R&D spending.

Copyright © Wall Street View  
 Not for Sale or Commercial Distribution  
 Unauthorised use, copying or distribution is prohibited. Authorised users can download and print for personal use only.



**R&D budget:** CHF 11.7 billion (\$12.06 billion)  
**Change from 2018:** +6%  
**Total 2019 revenue:** CHF 61.47 billion (\$63.34 billion)  
**R&D budget as percentage of revenue:** 19%



**R&D budget:** \$11.36 billion  
**Change from 2018:** +5.3%  
**Total 2019 revenue:** \$82.1 billion  
**R&D budget as percentage of revenue:** 13.8%



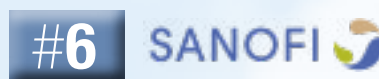
**R&D budget:** \$9.9 billion  
**Change from 2018:** +1%  
**Total 2019 revenue:** \$46.84 billion  
**R&D budget as percentage of revenue:** 21.1%



**R&D budget:** \$9.4 billion  
**Change from 2018:** +13%  
**Total 2019 revenue:** \$47.45 billion  
**R&D budget as percentage of revenue:** 19.8%



**R&D budget:** \$8.65 billion  
**Change from 2018:** +8%  
**Total 2019 revenue:** \$51.8 billion  
**R&D budget as percentage of revenue:** 16.7%



**R&D budget:** €6.02 billion (\$6.52 billion)  
**Change from 2018:** +2.2%  
**Total 2019 revenue:** €36.13 billion (\$39.15 billion)  
**R&D budget as percentage of revenue:** 16.7%



**R&D budget:** \$6.41 billion  
**Change from 2018:** -38%  
**Total 2019 revenue:** \$33.27 billion  
**R&D budget as percentage of revenue:** 19%



**R&D budget:** \$6.15 billion  
**Change from 2018:** -3%  
**Total 2019 revenue:** \$26.1 billion  
**R&D budget as percentage of revenue:** 23.6%



**R&D budget:** \$6.06 billion  
**Change from 2018:** +2.1%  
**Total 2019 revenue:** \$24.4 billion  
**R&D budget as percentage of revenue:** 24.8%



**R&D budget:** £4.57 billion (\$5.62 billion)  
**Change from 2018:** +15%  
**Total 2019 revenue:** £33.8 billion (\$41.55 billion)  
**R&D budget as percentage of revenue:** 13.5%